
Toronto World Science Fiction Convention in 2003
Financial Statements
for presentation to World Science Fiction Society Business Meeting
August/September 2001

Introduction to electronic version

This Excel 97 worksheet file contains two separate worksheets

Introduction is this page

FS May 2001 contains the interim financial statements of the corporation for the five month period ended May 31, 2001 which were approved by the Board of Directors of the Corporation at the Directors meeting on June 19, 2001. The comparative figures represent the financial position at December 31, 2000 and the results of operations for the year then ended. Those statements and the communication from the Treasurer attached thereto were approved by the Members of the Corporation at the Annual General Meeting on March 10, 2001.

Readers are cautioned that this electronic version of the financial statements is not secure. Excel spreadsheets are not static documents and are subject to possible change by accident or by unintended parties. All possible care has been taken in the preparation of these financial statements in electronic form. All possible care is being taken by the representatives of Torcon 3 and WSFS in the broadcast of these statements in electronic form to members of the World Science Fiction Society in advance of the business meeting.

Readers should note that the official financial statements of Toronto World Science Fiction Convention in 2003 will be those copies distributed on paper at the business meeting conducted at the 59th World Science Fiction Convention held in Philadelphia from August 30 to September 3, 2001.

These financial statements may not be redistributed without this Introduction attached.

prepared by:
D. Larry Hancock
Chartered Accountant
Treasurer, Torcon 3

July 14, 2001

Toronto World Science Fiction Convention in 2003
Interim Financial Statements with Notice to Reader
May 31, 2001

Toronto World Science Fiction Convention in 2003
Interim Balance Sheet
May 31, 2001

Assets	May 31	December 31
	2001	2000
Current		
Bank	\$ 230,178	\$ 186,118
Advances receivable	2,273	3,742
	232,451	189,860
Deferred expenses	67,374	66,432
Facilities deposit	2,000	2,000
	\$ 301,825	\$ 258,292

Liabilities

Deferred revenue	\$ 301,825	\$ 258,292
	301,825	258,292

Members' equity

Members' equity	-	-
	-	-
	\$ 301,825	\$ 258,292

Unaudited

Toronto World Science Fiction Convention in 2003
Interim Statement of Deferred Revenue and Expenditures - General Fund
May 31, 2001

Deferred Revenue	Cumulative	May 2001	December 2000
		(5 months)	(12 months)
Memberships	\$ 212,985	\$ 38,488	\$ 174,497
Foreign exchange	8,878	3,201	5,677
Interest	2,553	1,468	1,085
Other	191	117	74
Tshirts	74	7	67
Total deferred revenue	224,681	43,281	181,400
Deferred Expenses			
Communications	2,956	-	2,956
Credit card charges	2,936	315	2,621
Merchandise	1,307	-	1,307
Office	930	310	620
Advertising	468	125	343
Administrative	321	20	301
Guest of honour expenses	139	-	139
Conventions	60	-	60
Flyer expenses	12	-	12
Total deferred expenses	9,129	770	8,359
Excess of deferred revenue over deferred expenses	215,552	42,511	173,041
Cumulative excess at beginning of the period	-	173,041	-
Cumulative excess at end of the period	\$ 215,552	\$ 215,552	\$ 173,041

Unaudited

Toronto World Science Fiction Convention in 2003
Interim Statement of Deferred Revenue and Expenditures - Bid Fund
May 31, 2001

Deferred Revenue	Cumulative	May 2001	December 2000
		(5 months)	(12 months)
Memberships	\$ 65,544	\$ -	\$ 19,499
Tshirts	8,727	-	2,783
Other	2,397	36	1,118
Foreign exchange	476	215	(8)
Total deferred revenue	77,144	251	23,393
Deferred Expenses			
Conventions	31,475	-	6,029
Merchandise	7,873	-	(90)
Communications	5,578	-	971
Advertising	5,342	-	1,747
Administrative	3,953	-	3,201
Office	2,648	99	875
Flyer expenses	1,375	71	260
Total deferred expenses	58,245	170	12,993
Excess of deferred revenue over deferred expenses	18,899	81	10,400
Cumulative excess at beginning of the period	-	18,818	8,418
Cumulative excess at end of the period	\$ 18,899	\$ 18,899	\$ 18,818

Unaudited